

FOR IMMEDIATE RELEASE:

Open Source Company iFAX Solutions Named to Inc. 500 List of Fastest Growing Companies

Philadelphia, PA - Aug 30, 2007 – Inc. Magazine announces its 26th annual Inc. 500 ranking of the fastest-growing private companies in the country. iFAX Solutions, a leading provider of hardware, software, service and support to enterprise users of HylaFAX and Asterisk software, ranks No. 294 on the list, with three-year revenue growth of 869%.

“Every company needs a telephone system and the ability to send and receive business-critical faxes” said Darren Nickerson, founder and President of iFAX Solutions. “We have built a comprehensive portfolio of products around two popular Open Source packages that fill those needs at an attractive price point. This combination of broad appeal and great value for the customer has been a recipe for success, and we’re very excited to be among the growing list of companies who have constructed sustainable business models around Open Source technologies”.

The 2007 Inc. 500 list measures revenue growth from 2003 through 2006. To qualify, companies had to be U.S.-based and privately held, independent – not subsidiaries or divisions of other companies – as of December 31, 2006, and have had at least \$200,000 in revenue in 2003, and \$2 million in 2006.

“If you want to find out which companies are going to change the world, look at the Inc. 500,” said *Inc.* Editor Jane Berentson. “These are the most innovative, dynamic, fast-growth companies in the nation, the ones coming up with solutions to some of our most intractable ills, creating systems that let us conduct business faster and easier, and manufacturing products we soon discover we can’t live without. The Inc. 500 list is *Inc.* magazine’s tribute to American business ingenuity and ambition.”

The Inc. 500 list is available in the September issue of the magazine.

About iFAX Solutions:

iFAX Solutions (www.ifax.com) was founded in 2002 by core members of the HylaFAX Open Source community, and is a worldwide leader in providing mission-critical fax, voice and voice-over-IP (VoIP) solutions. iFAX bases its custom fax solutions on HylaFAX (www.hylafax.org), an enterprise-class fax server and the de-facto standard for faxing on UNIX/Linux systems. Their Telephony Depot division (www.telephonydepot.com) is a leading provider of hardware for use with Asterisk (www.asterisk.org), the leading Open Source telephony toolkit for building phone systems.

About *Inc.* Magazine:

Founded in 1979 and acquired in 2005 by Mansueto Ventures, LLC., *Inc.* magazine (www.inc.com) is the only major business magazine dedicated exclusively to owners and managers of growing private companies that delivers real solutions for today’s innovative company builders. With a total paid circulation of 681,421, *Inc.* provides hands-on tools and market-tested strategies for managing people, finances, sales, marketing, and technology.

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